

10224

ROBERT A. NEILSON

CERTIFIED PUBLIC ACCOUNTANT, L.L.C.

ROBERT A. NEILSON

MEMBER

AMERICAN INSTITUTE OF CPA'S
SOCIETY OF LOUISIANA CPA'S

P.O. BOX 98

412 AVENUE B

BOGALUSA, LOUISIANA 70429-0098

(985) 732-1811

FAX (985) 732-1812

rancca@acisnetworks.com

COVINGTON OFFICE

600 N. HIGHWAY 190

SUITE 206

COVINGTON, LOUISIANA

(MAILING ADDRESS: P. O. BOX 98
BOGALUSA, LOUISIANA 70429-0098)
(985) 892-7940

To the Board of Directors
YMCA of Bogalusa
Bogalusa, Louisiana

I have compiled the accompanying statement of financial position of YMCA of Bogalusa (a nonprofit organization) as of December 31, 2011, and the related statement of activity for the one month and the twelve months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, net assets, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to YMCA Consolidated.



Bogalusa, Louisiana
January 18, 2012

RECEIVED
LEGISLATIVE AUDITOR
2012 FEB -1 AM 8:56

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date FEB 15 2012

YMCA of Bogalusa
Statement of Financial Position
December 31, 2011
Unaudited

Assets

Current Assets

Cash - Master Acct	\$ 14,733.31
Cash - Operating	1,214.91
Cash - Ave U Debutante Acct	235.56
Cash - Ave U special relief fund	439.08
Cash - Ave B Operating	10,123.35
Cash - Arts Program Account	9,033.82
Preston S Hartzog Memorial Fund	121.00
Cash - Photography Club	<u>343.42</u>

Total Current Assets	<u>36,244.45</u>
----------------------	------------------

Fixed Assets

Furniture & fixtures	41,293.41
Machinery & equipment	51,567.73
Improvements	119,451.48
Less: Accumulated Depreciation	<u>(117,602.00)</u>

Total Fixed Assets	<u>94,710.62</u>
--------------------	------------------

Total Assets	<u><u>\$ 130,955.07</u></u>
--------------	-----------------------------

See Accountants' Compilation Report

YMCA of Bogalusa
Statement of Financial Position
December 31, 2011
Unaudited

Liabilities

Current Liabilities

IRS Refund checks on hold	\$ 1,524.49
---------------------------	-------------

Total Current Liabilities	<u>1,524.49</u>
---------------------------	-----------------

Long-Term Liabilities

N/P Citizens #184500	<u>4,840.04</u>
----------------------	-----------------

Total Long-Term Liabilities	<u>4,840.04</u>
-----------------------------	-----------------

Total Liabilities	<u>6,364.53</u>
-------------------	-----------------

Net Assets

Unrestricted Net Assets	106,767.38
-------------------------	------------

Current Change in Net Assets	<u>17,823.16</u>
------------------------------	------------------

Total Net Assets	<u>124,590.54</u>
------------------	-------------------

Total Liabilities and Net Assets	<u>\$ 130,955.07</u>
-------------------------------------	----------------------

See Accountants' Compilation Report

YMCA of Bogalusa
Statement of Activities
For the 1 Month and 12 Months Ended December 31, 2011
Unaudited

	1 Month Ended December 31, 2011	%	12 Months Ended December 31, 2011	%
Revenue				
United Way	\$ 0.00	0.00	\$ 25,514.60	19.67
Program Revenue	0.00	0.00	10,743.00	8.28
Membership Dues	0.00	0.00	10,922.00	8.42
Parking Lease Revenue	0.00	0.00	8,400.00	6.48
Building Rental	500.00	4.33	4,950.00	3.82
Swimming Sessions	0.00	0.00	200.00	0.15
Swimming Pool Funding-City of B	0.00	0.00	17,311.00	13.34
Fitness Revenue	1,700.00	14.74	7,899.00	6.09
Art Program State Grants	8,775.00	76.06	16,399.00	12.64
Contributions	335.00	2.90	12,147.00	9.36
Debutante	0.00	0.00	4,190.00	3.23
Special Events - Other	0.00	0.00	5,000.00	3.85
Other Revenue	225.00	1.95	6,018.95	4.64
Concessions	0.00	0.00	18.00	0.01
Interest Income	1.26	0.01	9.71	0.01
Total Revenue	11,536.26	100.00	129,722.26	100.00
Expenses				
Accounting	172.00	1.49	7,408.25	5.71
Advertising	0.00	0.00	367.32	0.28
Bank charges	9.70	0.08	185.58	0.14
Contract labor	880.00	7.63	17,844.26	13.76
Depreciation expense	572.50	4.96	6,870.00	5.30
Dues & subscriptions	250.00	2.17	4,356.00	3.36
Insurance	0.00	0.00	9,089.00	7.01
Interest expense	34.67	0.30	505.58	0.39
Legal & professional	0.00	0.00	175.00	0.13
Licenses & permits	0.00	0.00	75.00	0.06
Meetings & conferences	0.00	0.00	103.32	0.08
Miscellaneous	0.00	0.00	763.21	0.59
Meals & entertainment	0.00	0.00	441.29	0.34
Office expense	220.35	1.91	1,490.77	1.15
Postage	0.00	0.00	124.60	0.10
Scholarship	0.00	0.00	1,000.00	0.77
Repairs - Rentals	0.00	0.00	71.27	0.05
Repairs & maintenance	204.89	1.78	7,992.87	6.16
Contract Labor-Swimming P	0.00	0.00	13,233.31	10.20
Supplies	106.78	0.93	2,712.38	2.09
Supplies - Art	0.00	0.00	8,917.38	6.87
Rent	115.46	1.00	2,333.24	1.80
Rent - Equipment	23.00	0.20	23.00	0.02
Travel	0.00	0.00	1,354.64	1.04
Concessions Expense	0.00	0.00	598.62	0.46
Special Events - Fun Day	0.00	0.00	650.00	0.50
Special Events-Spookhouse	0.00	0.00	1,400.00	1.08
Special Event - Debutante	0.00	0.00	2,899.21	2.23
Special Events - MCCA Par	0.00	0.00	192.87	0.15

YMCA of Bogalusa
Statement of Activities
For the 1 Month and 12 Months Ended December 31, 2011
Unaudited

	1 Month Ended December 31, 2011	%	12 Months Ended December 31, 2011	%
Supplies - Swimming Pool	0.00	0.00	2,571.57	1.98
Taxes	0.35	0.00	2.71	0.00
Telephone	149.54	1.30	1,746.91	1.35
Utilities	<u>897.10</u>	<u>7.78</u>	<u>14,399.94</u>	<u>11.10</u>
Total Expenses	<u>3,636.34</u>	<u>31.52</u>	<u>111,899.10</u>	<u>86.26</u>
Net Income (Loss)	<u>\$ 7,899.92</u>	<u>68.48</u>	<u>\$ 17,823.16</u>	<u>13.74</u>